Richard Malle

Born on 24 January 1982, French nationality



EXPERIENCE

Since 2017: BNP Paribas Real Estate Deputy Head of Business Services (since 2021), Chief Research & Innovation Officer (since 2020), Global Head of Research, Membre du Comité Exécutif (since 2017).

- The "Business Services" hub encompasses the Research, Innovation, Data Science & Analytics, Strategic & Digital Marketing and the Communication departments.
- The Research department includes three main interconnected hubs: Pan European Analysis, Economics and Forecast, Investment Management and Strategy. The Innovation department strengthens knowledge and vision of the market while helping the company's various business lines to develop their prospective products and services. The Data Science & Analytics department deploys the entire strategy around data, namely process, qualification and consolidation, scientific method and use cases, regulation and protection.
- Managing and coordinating around a hundred of people located in Europe.
- Strategic analysis and decision-making report for executive management.
- Speaker for conferences, meetings, committees and media.

Since 2012: Conservatoire National des Arts et Métiers Lecturer, CNAM ICH.

- Teaching Real Estate Economics and Commercial Real Estate Courses.
- Research in Real Estate Finance (mainly) within the LIRSA laboratory.
- Various activities within the ICH Institute (jury member, teacher recruitment, course and exam content, student admission, etc.).

2010 - 2016: BNP Paribas Real Estate

Head, Research France Department.

- Managing a dozen of people in charge of economic and property analysis to support players in their real estate decisions.
- Supervising research output for clients (investors, occupiers, corporates, private) and company's business lines: property development, advisory, valuation, property management and investment management.

2007 - 2009: Atisreal (BNP Paribas Real Estate branch) Economist, Research France Department.

Member of the RICS (Royal Institution of Chartered Surveyors).

Member of the IFPImm Scientific Committee (Institut du Financement des Professionnels de l'Immobilier, French Commercial Real Estate Finance Institute).

EDUCATION

2007 – 2009: PhD in Management Sciences, Paris Dauphine University

Title: "Modelling office rents : the case of the Paris region", Supervisor: L. Batsch, former Professor and President of the Paris Dauphine University.

- 2005 2006: Master of Economic Analysis, Paris Dauphine University
- 2004 2005: Master of Engineering Mathematics, Pierre & Marie Curie Paris VI University
- 2002 2004: Bachelor's Degree in Economics, Jean Monnet South Paris XI Faculty Bachelor's Degree in Mathematics, University of Versailles
- **1997 2000:** Scientific Baccalauréat, La Bruyère High School (Versailles)

OTHER SKILLS

Language: French, English.

Computing: Software: Microsoft Office, EViews, Matlab, SAS. Program: C, C++, Java, VBA.

- 2022: "Macroeconomic shocks and ripple effects in the Greater Paris Metropolis", *Journal of Housing Economics*, vol. 56 (with A. Pourcelot et A. Coën).
- **2021**: **"Commercial Real Estate Prices and Covid-19"**, *Journal of European Real Estate Research* (with M. Hoesli).
- 2020: "Rent dynamics in France between 1970 and 2013", Journal of European Real Estate Research, n°13, vol. 2, July 2020 (with A. Pourcelot, A. Coën, A. Simon).
- 2019: "Rental adjustment in European office markets: global or local effect?", Working Paper submitted and presented to the Annual Conference of the

European Real Estate Society (ERES) (with A. Coën, B. Lefebvre, A. Simon).

"Shocks implication on the fundamental drivers of Pan-European Equity REITs: Volatility decomposition, connectedness and speed of reaction",

Working Paper (avec N. Nassili, A. Simon).

2017: "Grand Paris Express : enjeux et perspectives pour le marché résidentiel",

Réflexions immobilières, n°81, 3rd quarter 2017, p. 11-18 (with Y. Bonnet).

- 2016: "Économie immobilière : Approches comportementales et financières", L'immobilier en perspective, Economica, November 2016 (with A. Béchade).
- **2010**: **"Un modèle à équations simultanées du cycle des bureaux en Région parisienne**", *Revue Économie et Prévision*, n°194, 2010-3, p. 93-108.
- **2009**: **"Le marché immobilier français 2009-2010**", *Delmas*, IEIF, Commercial Real Estate Chapter.

"Introduction à la Finance et à l'Économie de l'Immobilier", *Gestion Poche*, Economica (with A. Simon).

"Méthode hédonique et loyers des bureaux en Île-de-France", *Revue d'Économie Régionale et Urbaine*, n°5, December 2009, p. 905-934.

"L'Indice de Souffrance des Ménages en Investissement résidentiel", *Réflexions immobilières*, n°49, July 2009, p. 63-67 (with A. Béchade).

2008: **"Immobilier résidentiel et bulles spéculatives"**, *Réflexions immobilières*, n°45, April 2008, p. 40-44.